

Ambee Pharmaceuticals Limited
Financial Statement (Audited)
AS on 31st December 2012

AMBEE PHARMACEUTICALS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

ASSETS	NOTES	Value in BDT	
		2012	2011
Non-Current Assets		51,700,815	54,461,531
Property, Plant & Equipment	4	50,483,243	53,243,959
Plant & Machinery of Injectable Unit (un-installed)		1,217,572	1,217,572
Current Assets		227,132,817	228,036,273
Inventories	5	119,872,967	120,593,022
Accounts Receivables	6	42,992,309	46,380,934
Advances, Deposits and Pre-payments	7	56,080,464	58,932,239
Cash and Cash Equivalents	8	8,187,077	2,130,078
Total Assets		278,833,632	282,497,803
EQUITY AND LIABILITIES			
Capital and Reserves		52,279,079	50,408,703
Share Capital	9	20,000,000	20,000,000
Tax-Holiday Reserve	10	5,134,154	5,134,154
Retained Earnings- As par statement of changes in equity		27,144,925	25,274,549
Non Current Liabilities			
Deferred Tax Liability		8,054,165	8,945,341
Current Liabilities and Provisions		218,500,388	223,143,759
Loan from bank (secured)		107,392,096	100,965,630
Trade and Other Payables		10,495,497	11,122,798
Accrued Expenses		27,775,395	35,627,408
Workers. P. P. & Welfare Funds & P.F		4,742,853	4,310,374
Liabilities for other finance		43,700,359	48,957,784
Provision for Taxation	11	23,101,492	20,556,556
Unclaimed Dividend		1,292,696	1,603,208
		278,833,632	282,497,803

The annexed notes are an integral part of the Financial Statements.

Approved and authorised for issue by the board of directors on 25 April 2013 and signed for and on behalf of the Board.

(Naureen Aziz M. Bhai)
Managing Director

(Sakina Miraly)
Director

(A. B.M.Mazharul Hasan)
Chief financial officer

As per our report of even date

Dhaka
25 April 2013

SARWAR SALAMAT & CO.
Chartered Accountants

AMBEE PHARMACEUTICALS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2012

	NOTES	Value in BDT	
		2012	2011
Revenue (Turnover) from Net Sales	12	281,084,880	271,506,761
Cost of Goods Sold	13	(132,352,513)	(124,345,440)
Gross Profit		148,732,367	147,161,321
OPERATING EXPENSES :		(139,207,905)	(136,487,873)
Administrative Expenses	14	11,534,569	10,820,959
Marketing & Selling Expenses	15	114,267,720	113,289,734
Financial Expenses	16	13,405,616	12,377,180
Other Income		500,944	-
OPERATING PROFIT		10,025,406	10,673,448
Contribution to W. P. P. & Welfare Funds	17	(501,270)	(533,672)
NET PROFIT BEFORE TAX		9,524,136	10,139,776
Provision for Current tax		(2,544,936)	(2,590,786)
Deferred Tax Income / (Expenses)		891,176	66,720
		(1,653,760)	(2,524,066)
NET PROFIT AFTER TAX transferred to Statement of Changes in Equity		7,870,376	7,615,710
Number of Shares		2,000,000	2,000,000
Earnings per share (EPS) basic	18	3.94	3.81

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SARWAR SALAMAT & CO.
Chartered Accountants

AMBEE PHARMACEUTICALS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2012

	Value in BDT	
	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES :		
Collections from turnover	341,445,708	318,811,997
Payments for cost and expenses	(325,613,999)	(289,219,963)
Income tax paid	(4,096,039)	(3,535,986)
Cash Generated From Operating Activities	11,735,670	26,056,048
CASH FLOWS FROM INVESTMENT ACTIVITIES :		
Acquisition of fixed assets	(1,097,200)	(736,557)
Sale of fixed assets	560,000	-
Cash Generated From Investment Activities	(537,200)	(736,557)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Loan received / (repaid)	6,426,466	(17,886,714)
Other Finance	(5,257,425)	1,859,551
Dividend paid	(6,310,512)	(9,219,512)
Cash Generated From Financial Activities	(5,141,471)	(25,246,675)
Increase/(Decrease) in cash and cash equivalents	6,056,999	72,816
Opening cash and cash equivalents	2,130,078	2,057,262
Closing cash and cash equivalents	8,187,077	2,130,078

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SARWAR SALAMAT & CO.
Chartered Accountants

AMBEE PHARMACEUTICALS LIMITED
Statement of Changes in Equity
FOR THE YEAR ENDED 31 DECEMBER 2012

Particulars		Tax Holiday	Retained	
	Share Capital	Reserve	Earnings	Total
Balance as on 31 December 2011	20,000,000	5,134,154	25,274,549	50,408,703
Dividend for year the 2011	-	-	(6,000,000)	(6,000,000)
Net Profit after Tax for the year	-	-	7,870,376	7,870,376
Balance as on 31 December 2012	20,000,000	5,134,154	27,144,925	52,279,079

Statement of Changes in Equity
FOR THE YEAR ENDED 31 DECEMBER 2011

Particulars		Tax Holiday	Retained	
	Share Capital	Reserve	Earnings	Total
Balance as on 31 December 2010	20,000,000	5,134,154	23,658,839	48,792,993
Dividend for year the 2010	-	-	(6,000,000)	(6,000,000)
Net Profit after Tax for the year	-	-	7,615,710	7,615,710
Balance as on 31 December 2011	20,000,000	5,134,154	25,274,549	50,408,703

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25 April 2013

SARWAR SALAMAT & CO.
Chartered Accountants

4.00 PROPERTY, PLANT & EQUIPMENT

Particulars	C O S T				Rate %	D E P R E C I A T I O N				Net Book Value as on 31.12.2012
	As on 01.01.2012	Addition during year	Adjustment during year	As on 31.12.2012		As on 01.01.2012	Adjustment during year	For the year	As on 31.12.2012	
Existing Units -1										
Leasehold Land	1,215,803	-		1,215,803	-	-		-	-	1,215,803
Factory Building	24,304,253			24,304,253	2.5	11,643,469		316,520	11,959,988	12,344,265
Plant and Machinery	57,595,186	140,000		57,735,186	7	36,795,051		1,456,009	38,251,060	19,484,126
Deep Tube Well	1,125,000			1,125,000	15	623,874		75,169	699,043	425,957
Diesel Generating Set	402,000			402,000	15	194,799		31,080	225,879	176,121
Loose Tools	98,001			98,001	15	85,116		1,933	87,049	10,952
Laboratory Equipment	2,987,336			2,987,336	10	1,315,606		167,173	1,482,779	1,504,557
Electrical Installation	44,318	2,000		46,318	10	24,550		1,977	26,527	19,791
Laboratory Glass Ware	41,626			41,626	15	41,155		71	41,226	400
Production Equipment	1,220,541			1,220,541	10	305,064		91,548	396,612	823,929
Transport and Vehicles	7,202,162		(600,000)	6,602,162	20	6,503,175	(540,944)	127,986	6,090,217	511,945
Motorcycle	6,750,500			6,750,500	20	4,538,496		442,401	4,980,897	1,769,603
Furniture and Fixtures	3,108,249	197,200		3,305,449	10	1,605,128		150,312	1,755,440	1,550,009
Office Equipment	8,986,806	758,000		9,744,806	15	5,724,596		489,331	6,213,928	3,530,878
Office By-cycles	15,962			15,962	20	14,417		309	14,726	1,236
Books	98,060			98,060	15	70,669		4,109	74,777	23,283
Sub Total	115,195,803	1,097,200	(600,000)	115,693,003		69,485,165	(540,944)	3,355,927	72,300,148	43,392,855
Injectable (Ampoule) Unit -2										
Factory Building	3,627,409	-		3,627,409	2.5	751,242		71,904	823,146	2,804,263
Plant and Machinery	8,892,201	-		8,892,201	7	4,871,184		281,471	5,152,655	3,739,546
Production Equipment	80,500	-		80,500	10	45,268		3,523	48,791	31,709
Transport and Vehicles	2,235,000	-		2,235,000	20	1,975,558		51,888	2,027,446	207,554
Furniture and Fixture	930,903	-		930,903	10	589,441		34,146	623,587	307,316
Sub Total	15,766,013	-		15,766,013		8,232,693		442,933	8,675,626	7,090,387
December 31, 2012 Tk.	130,961,816	1,097,200	(600,000)	131,459,016		77,717,857	(540,944)	3,798,860	80,975,773	50,483,243
December 31, 2011 Tk.	130,225,259	736,557		130,961,816		73,546,415		4,171,442	77,717,857	53,243,959

Note : Depreciation Charged to :

Cost of Goods Sold (Note - 13)
Administrative Expenses (Note - 14)

	31-12-2012	31-12-2011
	2,584,412	2,769,012
	1,214,448	1,402,430
Tk.	3,798,860	4,171,442

Value in BDT

5.00 INVENTORIES

	2012	2011
Raw materials	24,189,437	24,903,225
Packing materials	19,414,504	18,831,128
Promotional materials	3,458,548	3,576,819
Work-in-process	9,675,699	10,786,568
Finished goods	62,637,790	62,069,397
Materials-in-transit (Spare)	496,989	425,885
	119,872,967	120,593,022

6.00 ACCOUNTS RECEIVABLES

- a) Accounts Receivables of Tk. 42,992,309 (2011- 46,380,934) is considered good in respect of which the company holds no security other than the debtors personal security.
- b) No amount was due by the associated undertakings.
- c) No amount was due by the directors (including Managing director), managing agents, managers and other officers of the company and any of them severally or jointly with any other person.
- (d) Debtors outstanding for a period
- | | |
|------------------|----------------|
| Above six months | Tk. 4,299,460 |
| Below six months | Tk. 38,692,849 |

7.00 ADVANCES, DEPOSITS AND PRE-PAYMENTS

a) Advances	51,022,843	48,973,389
b) Deposit and Prepayments	5,057,621	9,958,850
	56,080,464	58,932,239

a) Advances

Advances to staff	3,079,905	4,833,277
Income tax	24,555,291	23,119,651
Against purchases and expenses	13,826,627	11,602,577
Associated Undertaking	9,561,020	9,417,884
Sub total	51,022,843	48,973,389

b) Deposit and Prepayments

VAT deposit	981,824	3,726,883
L/C Margin	2,406,000	4,622,171
Guarantee Margin	20,715	20,715
Other Deposits	1,624,082	1,564,082
Pre-payments	25,000	25,000
Sub total	5,057,621	9,958,850

8.00 CASH AND CASH EQUIVALENTS

In hand	214,029	517,566
At banks:	7,973,048	1,612,512
In current account	7,891,533	1,529,840
In in-operative account	81,515	82,672
	8,187,077	2,130,078

9.00 ISSUED SHARE CAPITAL

AUTHORISED

2012

2011

2,500,000 Ordinary Shares of Tk. 10 each	<u>25,000,000</u>	<u>25,000,000</u>
Issued, Subscribed and paid-up Capital		
1,821,008 Ordinary Shares of Tk. 10 each fully paid up in cash	18,210,080	18,210,080
178,992 Ordinary Shares of Tk. 10 each paid-up in full for consideration other-wise than in cash	1,789,920	1,789,920
	<u>20,000,000</u>	<u>20,000,000</u>

a) The break-up of share-holding is given below :

	2012		2011	
	No of Shares	%	No of Shares	%
Sponsors, Directors and Associates	1,295,958	64.80	1,285,458	64.27
ICB (Investment Corporation of Bangladesh)	94,030	4.70	13,800	0.69
Foreign Investors	178,992	8.95	178,992	8.95
CDBL	362,470	18.12	434,800	21.74
General Public	68,550	3.43	86,950	4.35
	<u>2,000,000</u>	<u>100</u>	<u>2,000,000</u>	<u>100</u>

b) The distribution schedule showing the number of shareholders' and their shareholdings in Percentage has been disclosed as a requirement of the "Listing Regulation" of Dhaka and Chittagong Stock Exchanges as on 31st December, 2012.

Range of Holdings	Number of Shareholders	No.of Shares	Holdings %
Less than 500 shares	4,271	230,182	11.51%
501 to 5,000 shares	128	174,066	8.70%
5,001 to 10,000 shares	5	36,652	1.83%
10,001 to 20,000 shares	3	43,750	2.19%
20,001 to 30,000 shares	2	40,400	2.02%
30,001 to 40,000 shares	1	40,000	2.00%
40,001 to 50,000 shares	1	50,000	2.50%
50,001 to 100,000 shares	-	-	-
100,001 to 1,000,000 shares	1	178,992	8.95%
Over 1,000,000 shares	1	1,205,958	60.30%
	<u>4,413</u>	<u>2,000,000</u>	<u>100%</u>

c) **Market Price :**

The shares are listed in the Dhaka and Chittagong Stock Exchanges, on 31.12.2012 each share was quoted at Tk. 226.70 (on 2011 - Tk.424.00) in the Dhaka Stock Exchange Ltd. and Tk. 230.00 (on 2011 - Tk.428.50) in the Chittagong Stock Exchange Ltd.

d) **Option on unissued shares :**

There is no option regarding authorised capital not yet issued but can be used to increase the issued, subscribed and paid-up capital through the issuance of new shares against cash contributions and bonus.

10.0(TAX-HOLIDAY RESERVE

This is being provided out of Tax-Holiday Profit to invest in the same undertaking or in any new industrial undertaking or in stocks and shares of a public company or in government bonds or securities or for other purposes as specified in this respect as one of the condition of granting Tax Holiday.

11.0(PROVISION FOR TAXATION

	<u>2012</u>	<u>2011</u>
Opening Balance	20,556,556	17,965,770
Provision for the year	2,544,936	2,590,786
	<u>23,101,492</u>	<u>20,556,556</u>

Income tax assessment upto 31.12.2005 is completed. Assessment for the year ended 31.12.2006 is pending appeal. Assessment for the years 2007, 2008, 2009 & 2010 are finalized and in appeal. Income tax assessment for the year 2011 is filed for assessment.

12.0 (REVENUE (TURNOVER) FROM NET SALES

Local Sales	275,712,615	268,685,163
Export Sales to Myanmar 2012 (US\$ 66,234)	5,372,265	
Export Sales to Myanmar 2011 (US\$ 38,436)		2,821,598
	281,084,880	271,506,761

Sales Quantity :

Tablet	Pcs.	168,449,359	149,580,844
Capsules	Pcs.	16,478,942	26,391,089
Bottle	Unit	584,888	881,409
Ointment	Pcs.	90,699	68,487
Injection	Ampoule	1,534,614	1,391,468

13.0 (COST OF GOODS SOLD

Work-in-process (Opening)	10,786,568	7,537,503
Raw materials consumed - (.01)	64,054,459	64,017,976
Packing materials consumed - (.02)	41,399,786	41,244,413
Promotional materials consumed -(.03)	1,411,031	938,957
Factory overhead -(.04)	25,067,195	25,157,246
Depreciation	2,584,412	2,769,012
Work-in-process (Closing)	(9,675,699)	(10,786,568)
Cost of production	135,627,752	130,878,539
Stock of finished goods (Opening)	62,069,397	58,242,222
Stock of finished goods (Closing)	(62,637,790)	(62,069,397)
Cost of free samples	(2,706,846)	(2,705,924)
	132,352,513	124,345,440

(.01) Raw Materials Consumed

	Active Ingredients (kg)	Recipients (kg)	E.H.G. Capsules (pcs)		
Opening Stock	7,048	69,021	4,603,905	24,903,225	27,614,370
Purchase	21,450	79,025	14,345,040	63,340,671	61,306,831
Closing Stock	(7,421)	(68,235)	(4,197,580)	(24,189,437)	(24,903,225)
	21,077	79,810	14,751,365	64,054,459	64,017,976

Raw materials consumed is 67.10 % imported.

(.02) Packing Materials Consumed

Opening Stock	18,831,128	20,358,449
Purchase	41,983,162	39,717,092
Closing Stock	(19,414,504)	(18,831,128)
	41,399,786	41,244,413

Packing materials consumed is 43.27 % imported.

Particulars in respect of quantity of each packing materials as well as value of each class of packing materials are not given as number of items as well as classes of items are large.

2012	2011
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(.03) Promotional Materials Consumed

Opening Stock	3,576,819	3,223,016
Purchase	1,292,760	1,292,760
Closing Stock	(3,458,548)	(3,576,819)
	1,411,031	938,957

Particulars in respect of quantity of each promotional materials as well as value of each class of promotional materials are not given as number of items as well as classes of items are large.

(.04) FACTORY OVERHEAD

Salary, wages and allowances	18,945,110	18,014,656
Bonus	882,610	1,047,933
Overtime allowances	11,470	-
Rent, rates and taxes	326,789	463,098
Car expenses	67,220	195,707
Bank charges	747	15,388
Conveyance	53,815	55,095
Entertainment	77,389	104,852
Printing and Stationery	219,878	397,044
Repairs and maintenance	849,156	1,104,834
Telephone	153,992	298,943
Security expenses	32,180	350,500
Indirect materials-Packing	321,427	251,300
Fees and Commissions	247,730	74,630
Insurance Premium	-	931
Newspaper and periodicals	42,895	2,240
Uniform	30,680	55,000
General Expenses	107,470	185,460
Washing and laundry expenses	8,487	10,950
Research and Development	900	16,660
Power & Fuel	2,687,250	2,512,026
	25,067,195	25,157,246

14.00 ADMINISTRATIVE EXPENSES

Salary and allowances	4,833,364	4,786,442
Directors' Remuneration	2,400,000	2,400,000
Bonus	161,650	384,700
Car expenses	276,946	121,478
Bank Charges	36,048	32,463
Conveyance	119,387	106,835
Entertainment	87,049	32,788
Postage expenses	36,999	20,741
Printing and Stationery	221,435	70,197
Repairs and maintenance	144,467	133,224
Telephone	579,427	414,279
Fees and commissions	52,300	-
Membership subscription	70,564	63,892
Audit fees (Statutory)	100,000	100,000
Insurance premium	267,465	40,884
Legal and professional charges	229,000	252,562
Companies Development (Software Programme)	300,000	100,000
AGM expenses	328,838	267,784
Advertisement & Publicity	75,182	90,260
Depreciation	1,214,448	1,402,430
	11,534,569	10,820,959

2012

2011

15.00 MARKETING AND SELLING EXPENSES

Salary and allowances	70,460,396	65,536,710
Incentive Bonus	1,103,417	1,241,700
Rent, rates and taxes	1,531,837	1,730,344
Car expenses	173,844	237,066
Bank charges	464,162	523,833
Conveyance	378,899	695,082
Entertainment	323,820	223,633

Postage expenses	14,340	17,879
Printing and Stationery	605,137	891,596
Repairs and maintenance	506,077	366,747
Telephone	1,035,148	1,121,611
Security expenses	13,950	349,036
Electricity, Gas and Water	782,047	946,400
Fees and commissions	4,190	17,175
Insurance Premium	1,043	142,334
TA/DA of MR and others	15,838,864	18,327,107
Medical expenses	15,000	5,000
General expenses	20,583	15,756
Meeting/Conference/Training expenses	738,733	780,041
Delivery Van expenses	886,838	938,822
Delivery expenses	14,943,457	14,850,643
Free Sample	4,168,938	4,167,505
Export expenses	257,000	163,714
	114,267,720	113,289,734

16.0(FINANCIAL EXPENSES

Interest on Overdraft	13,405,616	12,377,180
	13,405,616	12,377,180

17.0(CONTRIBUTION TO WORKERS PROFIT PARTICIPATION AND WELFARE FUNDS

This represents 5% of net profit before charging the contribution for the year provided as per provisions of the Companies Profit (Workers Participation) Act, 1968 and is payable to workers as defined in the said Act.

18.0(BASIC EARNING PER SHARE (EPS)

Earning attributable to the Ordinary Shareholders (Net profit after tax)	7,870,376	7,615,710
Weighted average number of Ordinary shares outstanding during the y	2,000,000	2,000,000
	3.94	3.81

19.0(NET ASSETS VALUE (NAV)

Net Assets	52,279,079	50,408,703
Weighted average number of Ordinary shares outstanding during the year	2,000,000	2,000,000
	26.15	25.20

20.0(NET OPERATING CASH FLOW PER SHARE

Cash flows from operating activities as per Statement of cash flows	11,735,670	26,056,048
Weighted average number of Ordinary shares outstanding during the year	2,000,000	2,000,000
	5.87	13.03

21.0(THIS REPRESENTS GAIN/(LOSS) ON SALES OF THE FOLLOWING FIXED ASSETS

Cost		
Transport and Vehicles	600,000	-
Less: Accumulated Depreciation	(540,944)	-
Written down value	59,056	-
Sale proceeds of above fixed assets	560,000	-
Total gain/ (loss) on sales of fixed assets	500,944	-

Gain on sale of Asset has been shown as Other Income.

22.0(APPROPRIATION DURING THE YEAR

In accordance with BAS 1 "Presentation of Financial Statements", the appropriations for the year other than proposed dividend for 2012 are reflected in the statement of changes in equity.

The net profit for the year carried forward in the balance sheet will be applied for payment of this year's dividend proposed by the board of directors @ 33% and will be accounted for in the accounts as and when approved by the shareholders in the annual general meeting. The total amount of proposed dividend for the year 2012 is Tk. 6,600,000.

23.0(PAYMENT/PERQUISITES TO DIRECTORS AND OFFICERS

	Managing Director	Officers
Salary and allowances	-	10,848,000
Remuneration	2,280,000	-
Bonus	-	486,000
Entertainment allowance	120,000	-

The rate of Board meeting attendance fee per meeting per member is Tk.750 but no fees were drawn by the directors during the year under review.

No amount of money was spent by the Company for compensating any member of the Board, other than the managing director, for rendering special services.

24.0(NATURE OF SECURITY OF LOAN FROM NBP

The loan is secured against hypothecation on stocks, fixed assets, land and all other usual charge

25.0(PLANT CAPACITY AND CAPACITY UTILISATION

Products	On single shift basis		Remarks
	Production capacity	Actual production	
Tablet group (Pcs)	126,000,000	197,407,461	Due to overtime work for increasing demand
Capsule group (Pcs)	120,960,000	18,388,854	As per market demand
Suspension group (Phials)	2,160,000	730,284	-do-
Injectable (Ampoules)	10,368,000	1,694,521	-do-

26. There was no general nature of credit facilities available to the company under any contract, other than trade credit available in the ordinary course of business and not availed of as on 31.12.2012.

27.0(Contingent Liability

There was no sum for which the company was contingently liable as on 31.12.2012.

28.0(Capital Expenditure Commitment

There was no capital expenditure contracted but not incurred or provided for at December 31, 2012.

There was no material capital expenditure authorised by the Board but not contracted for at December 31,2012.

29.0(Payments made in Foreign currency

Import of Raw material	42,501,590	37,850,818
Import of Packing material	18,166,114	17,691,671
Import of Machinery	-	426,410

No other expenses including royalty, technical expert and professional advisory fees, interest etc. was incurred or paid in foreign currencies except as stated above.

30.0(Related Party Transactions - Disclosure under IAS 24 "Related Party Disclosure"

During the year under review, the company carried out transactions with Mr. Aziz Mohammad Bhai, managing director, of the company, amount payable at the year end against above transactions was 16,988,748 which is included in liabilities for other finance.

A sum of Tk. 7,296,502 payable to Olympic Industries Ltd. as on 31.12.2012 is included in trade & other payable.

A sum of Tk. 9,365,048 and 97,986 are due from Bengal Steel Works Ltd. and Ambee Films Ltd. Accordingly.

31.00 Foreign Exchange Earned

A sum of Tk. 5,372,265 (equivalent to US\$ 66,234) was earned/received by the Company in foreign Currency during the year under review against export of Medicine to Myanmar.

32.00 Post Closing Events

Following events have occurred since the balance sheet date:

(a) The Directors recommended 33% Cash dividend. The dividend proposal is subject to approval of shareholders at the forthcoming annual general meeting.

(b) Except the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

33.00 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 31 December 2012.

34.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Company's board of directors on 25 April 2013.

(Naureen Aziz Mohammad Bhai)
Managing Director

(Sakina Miraly)
Director

(A. B.M.Mazharul Hasan)
Chief financial officer

Dhaka
25 April 2013