

Ambee Pharmaceuticals Limited
Audited Financial Statement
As on 30 June 2020

AMBEE PHARMACEUTICALS LIMITED
Statement of Financial Position
As at June 30, 2020

PARTICULARS	Notes	Amount in Taka	
		30-June-2020	30-June-2019
<u>ASSETS</u>			
Non-Current Assets		106,483,632	109,130,839
Property, Plant & Equipment	4.00	103,220,685	109,130,839
Right-of-Use Asset	5.00	3,262,947	-
Current Assets		321,567,075	293,863,895
Inventories	6.00	160,254,507	144,527,601
Accounts receivable and others	7.00	69,147,724	65,053,413
Advances, Deposits and Pre-payments	8.00	81,049,010	78,714,862
Cash & Cash Equivalents	9.00	11,115,834	5,568,019
Total Assets		428,050,708	402,994,733
<u>EQUITY & LIABILITIES</u>			
Shareholders' Equity		57,846,952	57,810,229
Share Capital	10.00	24,000,000	24,000,000
Tax-Holiday Reserve	11.00	5,134,154	5,134,154
Retained Earnings		28,712,798	28,676,075
Non-Current Liabilities		9,691,981	9,462,116
Deferred Tax Liability	12.00	7,357,304	7,661,980
Lease Finance (Non-Current Portion)	13.00	2,334,677	1,800,136
Current Liabilities and Provision		360,511,775	335,722,389
Short Term Borrowings	14.00	114,052,433	96,840,876
Lease Finance (Current Portion)	13.00	2,702,832	4,303,037
Creditors for Goods & Others	15.00	10,055,589	11,078,025
Liabilities for Expenses	16.00	9,546,351	11,251,507
Liabilities for Other Finance	17.00	173,451,060	165,151,060
Provision for Income Tax	18.00	37,393,308	35,784,917
Workers Profit Participation Fund	19.00	9,127,363	7,778,368
Unclaimed Dividend	20.00	4,182,839	3,534,598
Total Equity and Liabilities		428,050,708	402,994,733
Net Asset Value (NAV) Per Share	28.00	24.10	24.09

The annexed notes 01 to 40 form an integral part of these financial statements. These financial statements were approved by the Board of Directors on 07.06.2021 and signed on its behalf by:

Sd/-
(Serajul Islam)
Alternate Director
In Place of Managing Director

Sd/-
(Sakina Miraly)
Director

Sd/-
(Nurjehan Hudda)
Director

Sd/-
(A. K. M. Khairul Aziz)
Chief Financial Officer

Sd/-
(Mohammad Amir Hossain)
Company Secretary

As per our report of same date

Place: Dhaka
Dated: June 09, 2021

Shafiq Basak & Co.
Chartered Accountants

AMBEE PHARMACEUTICALS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2020

PARTICULARS	Notes	Amount in Taka	
		30-June-2020	30-June-2019
Revenue (Net)	21.00	285,304,315	321,219,660
Cost of Goods Sold	22.00	(136,782,450)	(154,235,674)
Gross Profit		148,521,865	166,983,986
Operating expenses		(135,675,064)	(145,265,565)
Administrative Expenses	23.00	(24,670,664)	(25,275,753)
Selling, Distribution & Marketing Expenses	24.00	(111,004,400)	(119,989,812)
Profit from Operations		12,846,801	21,718,421
Finance Expenses	25.00	(7,646,341)	(7,921,255)
Profit before contribution to WPPF		5,200,460	13,797,165
Contribution to WPPF	26.00	(260,023)	(689,858)
Profit Before Tax		4,940,437	13,107,307
Income Tax Expenses		(1,303,715)	(9,740,293)
For the year		(1,608,391)	(3,846,493)
Earlier Years		-	(5,586,300)
Deferred Tax		304,676	(307,500)
Profit after Tax		3,636,723	3,367,016
Other Comprehensive Income		-	-
Total Comprehensive Income		3,636,723	3,367,016
Number of Shares		2,400,000	2,400,000
Earnings per share (EPS) basic	27.00	1.52	1.40

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(Mohammad Amir Hossain)
Company Secretary

As per our report of same date

AMBEE PHARMACEUTICALS LIMITED
Statement of Changes in Equity
For the year ended June 30, 2020

PARTICULARS	Amount in Taka			
	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01 July 2018	24,000,000	5,134,154	32,509,059	61,643,213
Cash Dividend for the year 2017-2018	-	-	(7,200,000)	(7,200,000)
Net Profit for the Year after Tax	-	-	3,367,016	3,367,016
Balance as on 30 June 2019	24,000,000	5,134,154	28,676,075	57,810,229
Balance as on 01 July 2019	24,000,000	5,134,154	28,676,075	57,810,229
Cash Dividend for the year 2018-2019	-	-	(3,600,000)	(3,600,000)
Net Profit for the Year after Tax	-	-	3,636,723	3,636,723
Balance as on 30 June 2020	24,000,000	5,134,154	28,712,798	57,846,951

The annexed notes 01 to 40 form an integral part of these financial statements. These financial statements were approved by the Board of Directors on 07.06.2021 and signed on its behalf by:

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Company Secretary

As per our report of same date

Place: Dhaka
Dated: June 09, 2021

Shafiq Basak & Co.
Chartered Accountants

AMBEE PHARMACEUTICALS LIMITED
Statement of Cash Flows
For the year ended June 30, 2020

PARTICULARS	Amount in Taka	
	30-June-2020	30-June-2019
A) Cash Flows From Operating Activities:		
Cash receipts from customers & others	281,210,004	328,718,649
Payments for costs, expenses & others	(282,298,720)	(275,738,341)
Cash Generated from operating activities	(1,088,716)	52,980,307
Finance Expenses	(7,646,341)	(7,921,255)
Income tax paid	(3,236,315)	(5,657,659)
Net cash Generated from operating activities	(11,971,372)	39,401,393
B) Cash Flows From Investing Activities:		
Purchase of Fixed Assets	(712,000)	(366,850)
Right-of-Use Asset	(3,262,947)	-
Net cash (used in)/generated from investing activities	(3,974,947)	(366,850)
C) Cash Flows From Financing Activities:		
Other Finance	8,300,000	(20,079,999)
Short Term Loan	17,211,557	(6,734,474)
Lease Finance	(1,065,664)	(8,650,920)
Dividend paid	(2,951,759)	(10,660,290)
Net cash used in financing activities	21,494,134	(46,125,682)
D) Net change in Cash and Cash Equivalents (A+B+C)	5,547,815	(7,091,139)
E) Opening Cash and Cash Equivalents	5,568,019	12,659,158
F) Closing Cash and Cash Equivalents (D+E)	11,115,834	5,568,019
Net Operating Cash Flow Per Share	(4.99)	16.42

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(A. K. M. Khairul Aziz)
Chief Financial Officer

Sd/-
(Mohammad Amir Hossain)
Company Secretary

Subject to our separate report of even date.

Place: Dhaka
Dated: June 09, 2021

Shafiq Basak & Co.
Chartered Accountants

AMBEE PHARMACEUTICALS LIMITED
Accounting Policy and Explanatory Notes to the Financial Statements
For the year ended June 30, 2020

1.00 Background and Introduction

1.01 Incorporation and legal status

The Ambee Pharmaceuticals Limited (the “Company”), was incorporated in Bangladesh as a public company on 4th February, 1976. It commenced commercial operation in 1978 and went for public issue of shares in 1986. The shares of the Company are listed in the Dhaka and Chittagong Stock Exchanges of Bangladesh.

The registered office of the company is located at 184/1, Tejgaon I/A, Dhaka - 1208 and the manufacturing plant is located at same place at 184/1, Tejgaon I/A, Dhaka - 1208.

1.02 Nature of business

The nature of the company were manufacturing of pharmaceuticals drugs and medicines and sales thereof.

2.00 Basis of preparation of financial statements

2.01 Basis of measurement

The financial statements have been prepared on the Historical Cost convention. The financial statements therefore, do not take into consideration the effect of inflation.

2.02 Statement of compliance

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 but the Financial Reporting Standards (FRS) under this council is yet to be issued for public interest entities such as listed entities.

As the FRS is yet to be issued by FRC hence as per the provisions of the FRA (section-69), the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

The Company also complied with the requirements of following laws and regulations from various Government bodies:

Bangladesh Securities and Exchange Rules, 1987;

The Income Tax Ordinance, 1984 with subsequent amendments;

The Income Tax Rules, 1984 with subsequent amendments;

The Value Added Tax Act, 2012 with subsequent amendments;

The Value Added Tax Rules, 2012 with subsequent amendments;

The Labour Law, 2006 with subsequent amendments in 2013; and

Others as applicable.

2.03 Reporting Period

The financial statements cover for the period of 12 months from July 01, 2019 to June 30, 2020.

2.04 Authorization for Issue

The financial statements have been authorized for issue by the Board of Directors on June 09, 2021

2.05 Functional and presentation currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the Company's functional currency. Figures have been rounded off to the nearest Taka except where indicated otherwise.

2.06 Comparative information

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

Comparative information has been rearranged wherever considered necessary to ensure better presentation and comparability with the current period.

2.07 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) including International Accounting Standards (IASs) require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision of accounting estimates is recognized in the period in which the estimate is revised and in any future periods affected.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, current and deferred taxes, accrued expenses and other payables.

3.00 Significant accounting policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements. IFRS 16 Lease has been effective from this year.

3.01 Property, plant and equipment

3.1.1 Recognition and measurement

Items of property, plant and equipment excluding land are measured at cost less accumulated depreciation in compliance with the requirements of IAS 16: "Property, Plant and Equipment".

The cost of acquisition of an asset comprises of its purchase price and directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.1.2 Maintenance activities

The Company incurs maintenance costs for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred. In the situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

3.1.3 Depreciation

Land is held on freehold basis and is not depreciated considering the infinite life. In respect of all other fixed assets, depreciation is charged using reducing balance method. Full month depreciation is charged on assets from when the assets are available for use while no depreciation is charged in the month of disposal. The Company reviews the non-current assets' useful life every year and there is no change in the estimated useful life.

The depreciation rates for the current and the previous year are as follows:

<u>Particulars</u>	<u>Depreciation Rate</u>	<u>Depreciation Rate</u>
	<u>30-Jun-20</u>	<u>30-Jun-19</u>
Factory Building	2.50%	2.50%
Plant & Machinery	7.00%	7.00%
Deep Tube Well	15.00%	15.00%
Diesel Generating Set	15.00%	15.00%
Loose Tools	15.00%	15.00%
Laboratory Equipment	10.00%	10.00%
Electrical Installation	10.00%	10.00%
Laboratory Glassware	15.00%	15.00%
Production Equipment	10.00%	10.00%
Transport and Vehicles	20.00%	20.00%
Motor Cycle	20.00%	20.00%
Furniture and Fixtures	10.00%	10.00%
Office Equipment	15.00%	15.00%
Office By-cycles	20.00%	20.00%
Books	15.00%	15.00%

3.1.4 Retirements and disposals

On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and net sale proceeds or realized amount.

3.1.5 Impairment

The Company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset and impairment loss is recognized in the statement of profit or loss and other comprehensive income. There is no impairment loss during the year under review.

3.1.6 The non-current assets which are not ready for use at the year end, are shown as capital work-in-progress and subsequently those assets would have to be transferred to property, plant and equipment when all the necessary works are completed.

3.02 Right of Use Asset (ROU)

All leasing arrangements except those having less than 12 months of useful life and underlying asset values of less than Taka 425,000 when new, have been capitalized as "right-of-use" asset with a corresponding financial liability on the financial position.

Leased assets are capitalized from the start date of the lease agreement at the present value of the future lease payments, based on the rate of interest entered in the asset master data. Low value (<Taka 425,000) and short term leases (<12months) have been excluded from the recognition requirements and charged to statement of profit or loss as rental costs. Lease reassessment and lease modification to increase/decrease the value of an asset depending on a change in scope of lease agreement can be made if necessary.

The asset is written off on a straight-line basis over the tenure of the lease agreements. Hence, the useful life of any lease assets depends on the periods the assets can be used. The useful life of such assets are dependent on individual agreement and can vary from one agreement to another.

3.03 Borrowing cost

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization of such is allowed under *IAS 23: "Borrowing Costs"*.

3.04 Accounts receivable and others

Accounts receivable are initially recognized at invoice amounts which is the fair value of the consideration given in return.

Provisions for doubtful debts are made where there is evidence of a risk of non-payment, taking into account aging, previous experience as well as general economic conditions and ultimately the prospects of realisability.

3.05 Inventories

Inventories are carried at the lower of cost and net realizable value as prescribed by IAS 2: "Inventories". Cost is determined on a weighted average cost basis. Net realizable value of the finished goods is determined at selling price in the ordinary course of business less costs to sell, while raw and packing materials as well as accessories and components are valued at cost including expenses incurred for acquiring the inventories.

3.06 Provisions

A provision is recognized in the financial statements when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the amount to be required to settle the present obligation at the date of statement of financial position.

3.07 Employee benefits

The Company operates a defined contributory provident fund and gratuity plans for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in respective deeds. The details of employee benefits are as under:

(a) Provident fund (Defined Contribution Plan)

The Company has a recognized provident fund scheme (Defined Contribution Plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute a certain percentage of their basic salary to the provident fund and the Company also makes equal contribution.

The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services against such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

(b) Contribution to workers' profit participation / welfare funds

This represents 5% of net profit before tax contributed by the Company as per provisions of the Labour Law, 2006 with subsequent amendments and is transferred to Ambee Pharmaceuticals Limited Workers' Welfare Fund (the Fund). The trustee of the fund manages the distribution of the WPPF according to the guidelines of the Labour Law, 2006 with subsequent amendments.

3.08 Revenue recognition

(a) The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled to receive in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard (IFRS 15) establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised goods to a customer. Goods is considered as transfer when (or as) the customer obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net off returns and allowances, trade discounts, rebates and Value Added Tax (VAT).

(b) Cash dividend income on investment in shares is recognized on approval of said dividend in the Annual General Meeting. Stock dividend is accounted for at zero value.

(c) Interest income is recognized on cash basis.

3.09 Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period in exchange for consideration.

Company as a Lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-Use Assets

The Company recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised and lease payments made at or before the commencement date.

ii) Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset.

iii) Short-Term Leases and Leases of Low-Value Assets

The Company does not apply the recognition and measurement requirements of IFRS 16 to short-term leases (leases of less than 12 months maximum duration). It also does not apply the recognition and measurement requirements of IFRS 16 to leases for which the underlying assets are low value (i.e. less than Taka 425,000 when new). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

3.10 Income Tax Expense

(a) Current tax

Income tax expense for current year is recognised on the basis of Company's computation based on the best estimated assessable profit for the year at the applicable tax rate pursuant to provisions of Income Tax Ordinance, 1984. The tax rates for the period is applied based on the enacted tax rates in the relevant Finance Acts.

(b) Deferred tax

Deferred tax is provided in full, using the balance sheet method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements in accordance with the provisions of IAS 12: "Income Taxes". Current ruling tax rate is used in the determination of deferred income tax.

No deferred tax was accounted for in these financial statements for the export unit as no temporary difference arises due to the fact that tax deducted at source from export collection is considered to be the final discharge of tax liability as per prevailing tax law.

3.11 Earnings per share (EPS)

This has been calculated in compliance with the requirements of IAS 33: "Earnings per share". Earnings per share equals the basic earnings divided by the weighted average number of ordinary shares outstanding during the period.

3.12 Foreign currency transactions

Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date.

The monetary assets and liabilities, denominated in foreign currencies at the financial position date are translated at the applicable rates of exchange ruling at that date. Exchange differences are treated as revenue/expense in compliance with the provisions of IAS 21: "The Effects of Changes in Foreign Exchange Rates".

3.13 Proposed dividend

The amount of proposed dividend has not been accounted for but disclosed in the notes to accounts along with dividend per share in accordance with the requirements of *IAS 1: "Presentation of Financial Statements"*. Also, the proposed dividend has not been considered as "Liability" in accordance with the requirements of *IAS 10: "Events after the Reporting Period"*, because no obligation exists at the time of approval of accounts and recommendation of dividend by the Board of Directors.

Dividend proposed by the Board of Directors for the period under review shall be accounted for after the approval of shareholders in the Annual General Meeting and in the period of such approval.

3.14 Events after reporting period

Events after reporting period that provide additional information about the Company's position at the date of statement of financial position are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes, when material.

3.15 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of IAS 7: "Statement of Cash Flows". The cash generated from operating activities has been reported using the direct method as prescribed by the Securities and Exchange Rules, 1987 and following the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

In accordance with the gazette notification dated 08 August 2018 from Bangladesh Securities and Exchange Commission, an additional disclosure on reconciliation of net profit with cash flows from operating activities making adjustments for non-cash items, non-operating and net changes in operating accruals has been provided under note 35 in the notes to the accompanying financial statements.

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019
4.00	Property plant & Equipment :		
	A) Cost :		
	Opening Balance	227,620,209	227,253,359
	Add : Addition during the year	712,000	366,850
	Less: Adjustment during the year	-	-
	Closing balance(A)	228,332,209	227,620,209
	B) Accumulated Depreciation :		
	Opening Balance	118,489,370	110,634,097
	Add: Addition during the year	6,622,154	7,855,272
	Less: Adjustment during the year	-	-
	Closing Balance (B)	125,111,524	118,489,370
	Written Down Value (A-B)	103,220,686	109,130,839

Details of Property Plant & equipment Schedule are shown in **annexure - A**

5.00 Right of Use Asset (ROU), Net

Balance as at 1st July, 2019	4,571,387	-
Add: Addition During the Year	-	-
Less: Depreciation Charged During the Year	1,308,440	-
Written Down Value as at 30th June, 2020	3,262,947	-

5.01 Leases

Opening Balance as at 1st July, 2019	4,347,387	-
Add: Interest Accrued	320,866	-
Less: Payments	1,430,880	-
Closing Balance as at 30 June, 2020	3,237,373	-

Lease Liabilities Recognized in Statement of Financial Position

Lease Liability - Net off Current Maturity	1,751,722	-
Lease Liability - Current Maturity	1,485,651	-
	3,237,373	-

6.00 Inventories

Raw materials	58,842,258	53,359,376
Packing materials	30,838,162	24,694,796
Promotional materials	756,542	763,559
Work-in-process	4,777,545	5,554,308
Finished goods	64,768,000	59,323,562
Materials-in-transit	272,000	832,000
	160,254,507	144,527,601

7.00 Accounts Receivables and Others

Aging of the accounts receivable is given below:

Above six months	32,568,770	29,887,781
Below six months	36,578,954	35,165,632
	69,147,724	65,053,413

Accounts receivable is considered good in terms of security and previous collection history. Party wise balance of receivable was not available.

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019
8.00	Advances, Deposits and Prepayments		
	Advances	79,439,830	75,211,715
	Advances to staff	1,541,405	1,701,090
	Advance Rent	118,000	341,000
	Income tax	47,594,323	44,358,008
	Against Purchases and Expenses	9,756,354	9,554,820
	Associated Undertaking	20,429,747	19,256,797
	Deposit and Prepayments	1,609,180	3,503,147
	VAT deposit	-	1,333,967
	L/C Margin	272,000	832,000
	Guarantee Margin	20,715	20,715
	Other Deposits	1,291,465	1,291,465
	Pre-payments	25,000	25,000
		81,049,010	78,714,862
9.00	Cash and Cash Equivalents		
	Cash in hand	10,273,942	3,939,711
	Cash at banks:	841,892	1,628,308
	In current account	760,377	1,546,793
	In in-operative account	81,515	81,515
		11,115,834	5,568,019
10.00	Share Capital		
	Authorized		
	2,500,000 Ordinary shares of Taka 10 each	25,000,000	25,000,000
	Issued, Subscribed and paid-up Capital By Cash		
	1,821,008 Ordinary Shares of Tk. 10 each fully paid up in cash.	18,210,080	18,210,080
	Other than Cash		
	178,992 Ordinary Shares of Tk. 10 each paid-up in full for consideration other-wise than cash.	1,789,920	1,789,920
	By issue of Bonus Share		
	400,000 Bonus Shares of Tk.10 each Issued for the year 2013	4,000,000	4,000,000
		24,000,000	24,000,000

a) **Composition of Shareholdings**

	30-June-2020		30-June-2019	
	No of Shares	%	No of Shares	%
Sponsors, Directors & Associates	1,591,329	66.31	1,591,329	66.31
ICB & Institutions	132,601	5.53	83,520	3.48
Foreign Investors	214,790	8.95	214,790	8.95
General Public	461,280	19.22	510,361	21.26
	2,400,000	100	2,400,000	100

b) **The distribution schedule of the shares as at 30 June 2020 is given below:**

Range of Holdings	Number of		Holdings (%)
	Shareholders	No. of Shares	
01 to 500 shares	2635	222,843	9.29%
501 to 5,000 shares	216	250,057	10.42%
5,001 to 10,000 shares	2	10,539	0.44%
10,001 to 20,000 shares	4	54,807	2.28%
20,001 to 30,000 shares	2	55,695	2.32%
30,001 to 40,000 shares	0	-	0.00%
40,001 to 50,000 shares	3	144,120	6.01%
50,001 to 100,000 shares	0	-	0.00%
100,001 to 1,000,000 shares	1	214,790	8.95%
Over 1,000,000 shares	1	1,447,149	60.30%
	2,864	2,400,000	100.0%

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019
11.00	Tax-Holiday Reserve	<u>5,134,154</u>	<u>5,134,154</u>

This was created out of Tax-Holiday Profit to invest in the same undertaking or in any new industrial undertaking or in stocks and shares of a public company or in government bonds or securities or for other purposes as specified in this respect as one of the condition of granting Tax Holiday. But no such investment has been made.

12.00 Deferred Tax Liability

Carrying value of depreciable fixed assets	52,971,144	60,097,101
Tax Base Value	(23,516,354)	(29,449,182)
	<u>29,454,790</u>	<u>30,647,919</u>
Temporary difference for IFRS 16: Lease (Note-12.01)	(25,574)	-
Tax Base Value	-	-
	<u>(25,574)</u>	<u>-</u>
Net taxable temporary difference- Liabilities	<u>29,429,216</u>	<u>30,647,919</u>
Tax Rate	25.00%	25.00%
Deferred Tax Liability - Closing	7,357,304	7,661,980
Deferred Tax Liability- Opening	7,661,980	7,354,480
Deferred Tax Expenses (Income) for the year	<u>304,676</u>	<u>(307,500)</u>

12.01 The temporary difference figure has been computed by deducting ROU Assets from Lease liabilities and multiply by 25% tax rate thereon in order to calculate deferred tax (assets)/liability value.

13.00 Lease Finance

Loan from GSP Finance	1,800,136	6,103,173
Less: Current Portion of long term loan being payable within one year	(1,217,181)	(4,303,037)
	<u>582,955</u>	<u>1,800,136</u>
Obligation Under Finance Leases		
Gross Finance Lease- minimum lease liability		
Within one year	1,395,462	4,878,040
After one year	614,460	2,009,922
Total	<u>2,009,922</u>	<u>6,887,962</u>
Less: Future finance charges on finance lease liability	209,786	784,789
Present Value of Finance Lease liability	<u>1,800,136</u>	<u>6,103,173</u>
This consist of as follows:		
Within one year	1,217,181	4,303,037
Within two to five years	582,955	1,800,136
Total Present Value of Finance Lease liability	<u>1,800,136</u>	<u>6,103,173</u>

Effective interest rate for the said loan was as follows:
October 03,2016 to August 30,2019 @ 16% per annum
November 09,2016 to October 05,2019 @ 16% per annum
February 15,2017 to January 15,2020 @ 16% per annum
February 05,2017 to November 05,2020 @ 16% per annum

14.00 Short Term Borrowings

Overdraft Facilities	52,182,317	51,041,391
Letter of Trust Receipt	61,870,116	45,799,485
	<u>114,052,433</u>	<u>96,840,876</u>

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

15.00 Creditors for Goods & Others

This represents amounts due to various suppliers of raw, packing and stores materials, the ageing of which liability is as follows:

Above six months	-	-
Below six months	10,055,589	11,078,025
	<u>10,055,589</u>	<u>11,078,025</u>

Party wise details are not made available.

16.00 Liabilities for Expenses

This represents provision for various expenses (e.g. remuneration and allowances, salaries and wages, utilities bills etc.) which have fallen due as on 30th June, 2019, ageing of which liability is as follows

Above six months	-	-
Below six months	9,546,351	11,251,507
	<u>9,546,351</u>	<u>11,251,507</u>

Details of above balance are given below:

Salary, wages & Allowance	7,278,235	8,864,384
Postage Expenses	2,578	3,250
Director Remuneration	500,000	500,000
Electricity, Gas & Water	590,775	576,637
Audit Fees	402,500	402,500
Telephone Bill	296,583	280,341
TA/DA & Other	475,681	624,394
	<u>9,546,352</u>	<u>11,251,506</u>

17.00 Liabilities for other Finance

Opening Balance	165,151,060	185,231,059
Add. Addition during the year	18,000,000	-
Vat payable	18,000,000	-
Loan from Aziz Mohammad Bhai	-	-
Less: Adjustment during the year	(9,700,000)	(20,080,000)
Vat Paid	(700,000)	(12,080,000)
Interest paid	-	-
Loan Refund to Aziz Mohammad Bhai	(9,000,000)	(8,000,000)
	<u>173,451,060</u>	<u>165,151,060</u>

Details of above balance are given below:

Employees Income Tax	701,137	701,137
Refund Warrant Payable	13,000	13,000
Share Application Money	500	500
Vat Payable	41,736,732	24,436,732
Income Tax deduction from Supplier	431,369	431,369
Provident Fund Payable	1,916,358	1,916,358
Loan from Mr. Aziz Mohammad Bhai	108,650,308	117,650,308
Interest Payable	20,001,655	20,001,655
	<u>173,451,060</u>	<u>165,151,060</u>

Out of total balance of Tk 173,451,060.00 an amount of Tk 108,451,060.00 is payable to Aziz Mohammad Bhai, Chairman of the Company as disclosed at Note # 32 "Related party transactions" During the year Taka 9,000,000 has been paid/adjusted with the balance payable to him for payment towards salary and others of his personal staff. No details of interest payable amounting to Taka 20,001,655 was available which is coming from previous years.

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019
18.00	Provision for Income Tax		
	Opening Balance	35,784,917	37,524,724
	Provision for the year	1,608,391	3,846,493
	Adjustment for the year 2012 and 2014	-	(5,586,300)
		37,393,308	35,784,917
	Income tax assessment up to 2008 and 2012, 2014 are completed. Assessment for the years 2009, 2010, 2011, 2013, 2015-2016, 2016-2017, 2017 -2018, 2018-2019 are finalized and in appeal. Income tax assessment for the year 2019-2020 is filed for assessment.		
19.00	Workers Profit Participation Fund (WPPF)		
	Opening Balance	7,778,368	6,719,088
	Provision for the year	260,023	689,858
	Interest during the year	1,088,972	940,672
	Less: Adjustment/ payment during the year	-	(571,250)
		9,127,363	7,778,368
20.00	Unclaimed Dividend		
	The following figures represent the dividends for which the warrants are either lying with the shareholders and have not been presented as yet by them to the bank for encashment or have been returned to the company undelivered due to change of address of those shareholders and their new address have not yet been communicated to the company. Under instruction from SEC , press advertisements were made to collect the past dividend warrants but many shareholders are yet to turn up to collect their respective warrants.		
		4,182,839	3,534,598
		4,182,839	3,534,598
21.00	Revenue		
	Local Sales	285,304,315	321,219,660
		285,304,315	321,219,660
	Sales Quantity :		
	Tablet	63,137,670 Pcs.	209,146,572
	Capsules	7,860,534 Pcs.	43,817,669
	Liquids	943,860 Bottles	23,030,762
	Ointment	84,022 Pcs.	1,181,366
	Injection	497,472 Ampoule	8,127,946
			35,672,290
22.00	Cost of Goods Sold		
	Work-in-process (Opening)	5,554,308	6,798,986
	Raw materials consumed	Notes-22.01 73,252,120	77,826,982
	Packing materials consumed	Notes-22.02 33,906,587	50,134,749
	Promotional materials consumed	Notes-22.03 3,052,639	3,580,567
	Factory overhead	Notes-22.04 30,439,124	32,514,750
	Depreciation	(Annexure-A) 1,854,993	1,976,748
	Work-in-process (Closing)	(4,777,545)	(5,554,308)
	Cost of production	143,282,226	167,278,474
	Stock of finished goods (Opening)	59,323,562	47,854,958
	Stock of finished goods (Closing)	(64,768,000)	(59,323,562)
	Cost of free samples	(1,055,338)	(1,574,196)
		136,782,450	154,235,674

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

22.01 Raw Materials Consumption

	Active Ingredients (kg)	Excipients (kg)	E.H.G. Capsules (pcs)		
Opening Stock	3,296	28,579	4,918,700	53,359,376	62,233,624
Purchase	17,754	10,539	2,700,120	78,735,002	68,952,734
Closing Stock	2,944	12,409	2,888,700	(58,842,258)	(53,359,376)
	18,105	26,708	4,730,120	73,252,120	77,826,982

Raw materials consumed is 70.89% imported.

22.02 Packing Materials Consumed

Opening Stock	24,694,796	34,888,311
Purchase	40,049,953	39,941,234
Closing Stock	(30,838,162)	(24,694,796)
	33,906,587	50,134,749

Packing materials consumed is 11.58% imported.

Particulars in respect of quantity of each packing materials as well as value of each class of packing materials are not given as number of items as well as classes of items are large.

22.03 Promotional Materials Consumed

Opening Stock	763,559	922,244
Purchase	3,045,622	3,421,882
Closing Stock	(756,542)	(763,559)
	3,052,639	3,580,567

Particulars in respect of quantity of each promotional materials as well as value of each class of promotional materials are not given as number of items as well as classes of items are large.

22.04 Factory Overhead

Salary, wages and allowances	25,739,597	25,672,965
Overtime allowances	135,010	177,430
Car Expenses	487,213	760,155
Electricity, Gas and Water	2,881,447	4,135,753
Conveyance	29,755	49,475
Entertainment	49,972	33,838
Printing and Stationery	34,391	43,040
Repairs and maintenance	612,875	665,502
Telephone	82,317	68,614
Indirect materials-Packing	324,699	831,187
Fees and Commissions	18,750	-
Uniform	10,621	8,041
Power & Fuel	32,477	68,750
	30,439,124	32,514,750

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019
23.00	Administrative Expenses		
	Salary and allowances	8,683,266	8,134,858
	Directors' Remuneration	6,000,000	6,000,000
	Car expenses	480,000	480,000
	Bank Charges	92,859	30,703
	Conveyance	93,664	126,186
	Entertainment	390,610	354,516
	Travelling Expenses	-	503,811
	Postage expenses	11,360	16,840
	Printing and Stationery	57,750	279,687
	Electricity, Gas and Water	722,998	1,033,037
	Repairs and maintenance	160,440	91,748
	Telephone	517,016	811,318
	Fees and commissions	320,645	392,503
	Membership subscription	191,882	184,000
	Audit fees (Statutory)	402,500	402,500
	Insurance premium	83,061	73,755
	Legal and professional charges	250,000	213,000
	AGM expenses	121,513	149,687
	Advertisement & Publicity	15,500	119,079
	Depreciation (<i>Annexure A</i>)	4,767,160	5,878,525
	Depreciation on Right-of-Use Asset (<i>Note-5.00</i>)	1,308,440	-
		24,670,664	25,275,753
24.00	Selling, Distribution and Marketing Expenses		
	Salary and allowances	85,100,700	83,588,252
	Incentive Bonus	-	1,212,740
	Rent, rates and taxes	1,134,560	4,217,953
	Car expenses	210,000	100,338
	Bank charges	26,198	47,389
	Conveyance	156,422	262,097
	Entertainment	13,775	130,983
	Postage expenses	25,632	16,255
	Printing and Stationery	288,006	376,038
	Repairs and maintenance	143,415	338,745
	Telephone	1,179,531	1,370,462
	Electricity, Gas and Water	199,459	431,769
	Fees and commissions	70,000	-
	TA/DA of MR and others	7,476,310	7,095,481
	General expenses	9,292	2,550
	Meeting/Conference/Training expenses	736,908	1,271,610
	Delivery Van expenses	25,342	341,621
	Delivery expenses	12,358,218	16,379,451
	Free Sample	1,850,632	2,806,078
		111,004,400	119,989,812
25.00	Financial Expenses		
	Interest on Overdraft	5,661,529	5,280,553
	Interest on Lease Finance	895,840	1,700,030
	Interest on WPPF	1,088,972	940,672
		7,646,341	7,921,255

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

26.00 Contribution to Workers Profit Participation Fund

Workers Profit Participation Fund	260,023	689,858
	<u>260,023</u>	<u>689,858</u>

This represents 5% of net profit before charging the contribution for the year provided as per provisions of the Companies Profit (Workers Participation) Act, 1968 and is payable to workers as defined in the said Act. No distribution has been made during the year which is required as per law.

27.00 Basic Earnings per Share

This is made up as follows :

Earning attributable to the Ordinary Shareholders (Net profit after tax)	3,636,723	3,367,016
Weighted average number of Ordinary shares outstanding during the year	2,400,000	2,400,000
	<u>1.52</u>	<u>1.40</u>

28.00 Net Asset Value

Non-Current Assets	106,483,632	109,130,839
Current Assets	321,567,075	293,863,895
Non-Current Liabilities	9,691,981	9,462,116
Current Liabilities	360,511,775	335,722,389
	<u>57,846,951</u>	<u>57,810,229</u>
Number of Ordinary Shares of Taka 10 each at Balance Sheet Date	2,400,000	2,400,000
NAV - Per Share at Balance Sheet Date	<u>24.10</u>	<u>24.09</u>

29.00 Net Operating Cash Flow per Share

Cash flows from net operating activities as per Statement of Cash flows	(11,971,372)	39,401,393
Weighted average number of Ordinary shares outstanding during the year	2,400,000	2,400,000
Net Operating Cash Flow - Per Share on Shares at Balance Sheet Date	<u>(4.99)</u>	<u>16.42</u>

30.00 Related Party Transactions - Disclosure Under IAS 24

The Company has entered into transactions with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures". The Company opines that terms of related party transactions do not significantly differ from those that could have been obtained from third parties. Total transactions of the significant related parties as at 30 June 2020 were as follows:

Name of the Party	Relationship	Nature of Transaction	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
Aziz Mohammad Bhai	Chairman	Inter company Loan/ Receivable	117,650,308	-	9,000,000	108,650,308
Olympic Industries Limited	Group Concern	Inter company Loan/ Receivable	1,085,671	-	-	1,085,670
Bengal Steel Works Limited	Group Concern	Inter company Loan/ Receivable	19,158,811	1,172,950	-	20,331,761
Ambee Films Limited	Group Concern	Inter company Loan/ Receivable	97,986	-	-	97,986
Total			137,992,776	1,172,950	9,000,000	130,165,726

Note: Out of total amount of TK. 20,331,761.00 of Bengal Steel Works Ltd from the above table, The amount of TK. 4,884,403.00 is included from the year 2016 to 2019 whereas the amount of TK. 1,172,950. is also included from the running year 2020. Company will take permission from the share holders in the next Annual General Meeting for TK. 4,884,403.00 as well as TK. 1,172,950.00

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

30.01 Salaries / Perquisites to Directors & Officers

During the year , the amount of compensation paid to Key Management Personnel including Board of Directors is as under (As Para 17 of IAS 24 Related Party Disclosures):

Short Term Employee Benefits	-	15,581,250
Post- Employment Benefits	-	-
Other Long-Term Benefits	-	-
Termination Benefits	-	-
Others	-	-
	<u>-</u>	<u>15,581,250</u>

There is no other benefits provided by the company to it's employees other than a contributory Provident Fund Scheme.

30.02 Directors Remuneration :

During the year total remuneration paid to directors amounting to Tk. **6,000,000**.

31.00 Number of Employees

Total number of employees of the Company was 736 as on 30 June, 2020.

Total number of employees of the Company was 891 as on 30 June, 2019.

32.00 Financial Risk Management

(a) Credit risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. Risk exposures from other financial assets, i.e. cash at bank and other external receivables are nominal.

Exposure to credit risk

Particulars	Note	30-June-2020	30-June-2019
Accounts Receivable & Others	7.00	69,147,724	65,053,413
Cash & Cash Equivalents	9.00	11,115,834	5,568,019
		80,263,558	70,621,432

The aging of trade receivables at the reporting date was:

Particulars	30-June-2020	30-June-2019
Dues below 6 months	36,578,954	29,887,781
Dues over 6 months	32,568,770	35,165,632
	69,147,724	65,053,413

b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations when they fall due. The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

In extreme stressed conditions, the Company may get support from the related Company in the form of short term financing.

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

(c) Market risk

Market risk is the risk that any change in market prices such as foreign exchange rates and interest will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

(i) Currency risk

The Company is exposed to currency risk on certain purchases such as import of raw & packing materials, machineries and equipment. Majority of the Company's foreign currency transactions are denominated in USD and relate to procurement of raw & packing materials, machineries and equipment from abroad.

(ii) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. There was no foreign currency loan which is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rates. The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

33.00 Reconciliation of Net Profit with Cash flows from Operating Activities

Net Profit after Tax	3,636,723	3,367,016
Adjustments	7,625,917	8,162,772
Depreciation on Property, Plant & Equipment	6,622,153	7,855,272
Depreciation on Right of Use Asset	1,308,440	-
Deferred Tax	(304,676)	307,500
Changes in Working Capital	(23,234,012)	27,871,605
Increase in Inventories	15,726,906	(9,422,522)
Increase in Accounts Receivable & Others	4,094,311	(7,498,989)
Increase in Advances, Deposits & Prepayments	2,553,617	(9,759,053)
Decrease in Creditor for Goods	(1,022,436)	1,054,146
Decrease in Liabilities for Expenses	(1,705,155)	1,187,117
Increase in Provision for Income Tax	1,608,391	(1,739,807)
Increase in Worker Profit Participation Fund	260,023	689,585
Net Cash Generated from Operating Activities	(11,971,372)	39,401,393
Net Operating Cash Flow per share	(4.99)	16.42

34.00 Production Capacity & Capacity Utilization

Products	On single shift basis		Remarks
	Production capacity	Actual production	
Tablet group (Pcs)	1,200,000	1,100,000	As per market demand
Capsule group (Pcs)	384,000	288,000	As per market demand
Suspension group (Bottles)	8,000	7,000	-do-
Injectable (Ampoules)	35,000	30,000	-do-
Tube	7,500	5,000	-do-

35.00 Capital Expenditure Commitment

The Board of Directors of the company adopted the following decisions with regard to Capital Expenditures:
There was no material capital expenditure authorized by the Board but not contracted for at June 30,2020.

36.00 Contingent liabilities

There may arise contingent liability for unassessed income tax cases pending with Tax Department.

Note Sl. No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

37.00 Payments made in Foreign currency

Import of Raw material	55,816,421	59,413,636
Import of Packing material	4,636,525	14,043,629

No other expenses including royalty, technical expert and professional advisory fees, interest etc. was incurred or paid in foreign currencies except as stated above.

38.00 Going Concern

The financial statements of the Company are prepared on a going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon Company's ability to continue as a going concern. The management do not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern, which is most unlikely though yet considering overall perspectives.

39.00 Events after the Reporting Period

Subsequent to the balance sheet date, the Board of Directors has proposed 15% cash dividend i.e. Taka 1.50 per share which will be recognized in the accounts as and when approved by the shareholders in the annual general meeting.

Excepting to that, no circumstances have arisen since the date of statement of financial position which would require adjustment to, or disclosure in, the financial statements or notes thereto.

40.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors meeting on June 07, 2020.

Sd/-
(Serajul Islam)
Alternate Director
In Place of Managing Director

Sd/-
(Sakina Miraly)
Director

Sd/-
(Nurjehan Hudda)
Director

Sd/-
(A. K. M. Khairul Aziz)
Chief financial officer

Sd/-
(Mohammad Amir Hossain)
Company Secretary

AMBEE PHARMACEUTICALS LIMITED
Schedule of Property Plant & equipment
For the year ended June 30, 2020

Annexure - A

Particulars	Cost				Rate %	Depreciation				Written Down Value as on 30.06.2020
	As on 01.07.2019	Addition During the Year	Adjustment the during year	As on 30.06.2020		As on 01.07.2019	Adjustment during the year	Charged During the Year	As on 30.06.2020	
Existing Units -1										
Land	49,033,738	-	-	49,033,738	-	-	-	-	-	49,033,738
Leasehold Land	1,215,803	-	-	1,215,803	-	-	-	-	-	1,215,803
Factory Building	25,453,974	-	-	25,453,974	2.5	13,955,963	-	287,450	14,243,414	11,210,561
Plant and Machinery	61,668,702	580,000	-	62,248,702	7	46,378,818	-	1,083,825	47,462,643	14,786,059
Deep Tube Well	1,368,000	-	-	1,368,000	15	1,102,066	-	39,890	1,141,956	226,044
Diesel Generating Set	446,500	-	-	446,500	15	348,415	-	14,713	363,128	83,372
Loose Tools	98,001	-	-	98,001	15	94,179	-	573	94,753	3,248
Laboratory Equipment	3,200,156	-	-	3,200,156	10	2,275,411	-	92,475	2,367,885	832,271
Electrical Installation	556,455	-	-	556,455	10	226,304	-	33,015	259,319	297,135
Laboratory Glass Ware	41,626	-	-	41,626	15	41,486	-	21	41,507	119
Production Equipment	1,220,541	-	-	1,220,541	10	804,565	-	41,598	846,162	374,379
Transport and Vehicles	12,530,135	-	-	12,530,135	20	9,168,261	-	672,375	9,840,636	2,689,499
Motorcycle	38,662,774	-	-	38,662,774	20	20,855,116	-	3,561,532	24,416,648	14,246,127
Furniture and Fixtures	3,510,681	-	-	3,510,681	10	2,599,894	-	91,079	2,690,972	819,709
Office Equipment	12,403,336	132,000	-	12,535,336	15	9,537,314	-	440,897.23	9,978,212	2,557,124
Office By-cycles	15,962	-	-	15,962	20	15,670	-	58	15,729	233
Books	98,060	-	-	98,060	15	89,937	-	1,218	91,156	6,904
Sub Total	211,524,444	712,000	-	212,236,444		107,493,401	-	6,360,719	113,854,121	98,382,323
Injectable (Ampoule) Unit -2										
Factory Building	3,627,409	-	-	3,627,409	2.5	1,248,468	-	59,474	1,307,942	2,319,467
Plant and Machinery	9,221,953	-	-	9,221,953	7	6,721,229	-	175,051	6,896,280	2,325,673
Production Equipment	80,500	-	-	80,500	10	64,491	-	1,601	66,092	14,408
Transport and Vehicles	2,235,000	-	-	2,235,000	20	2,186,032	-	9,794	2,195,826	39,174
Furniture and Fixture	930,903	-	-	930,903	10	775,749	-	15,515	791,264	139,639
Sub Total	16,095,765	-	-	16,095,765		10,995,969	-	261,434	11,257,403	4,838,361
June 30, 2020 Tk.	227,620,209	712,000	-	228,332,208		118,489,370	-	6,622,153	125,111,524	103,220,685
June 30, 2019 Tk.	227,253,359	366,850	-	227,620,209		110,634,097	-	7,855,272	118,489,370	109,130,839

Note : Depreciation Charged to :

- (a) Cost of Goods Sold (Note - 22.00)
(b) Administrative Expenses (Note - 23.00)

	30-06-2020	30-06-2019
	1,854,993	1,976,748
	4,767,160	5,878,525
Tk.	6,622,152	7,855,272