

Ambee Pharmaceuticals Limited
2nd Quarter Accounts(Un-Audited)
October to December-2017

Ambee Pharmaceuticals Limited

Statement of Financial Position as at 31st December 2017

(Unaudited)

Taka '000

	<u>31st Dec. 2017</u>	<u>30th June. 2017</u>
ASSETS		
Non-Current Assets:	116,246	119,903
Property, Plant & Equipment - Carrying Value	116,246	119,903
Current Assets:	333,138	331,676
Inventories	164,444	165,424
Accounts Receivable	71,102	70,042
Advances, Deposits and Pre-payments	83,090	82,639
Cash and Cash Equivalents	14,502	13,571
Total Assets	449,384	451,579
EQUITY AND LIABILITIES		
Capital and Reserve:	57,136	60,579
Share Capital	24,000	24,000
Tax Holiday Reserve	5,134	5,134
Retained Earnings	28,002	31,445
Non-Current Liabilities:	15,562	15,979
Deferred-tax Liability	7,338	7,390
Lease Finance (Non-Current Portion)	8,224	8,589
Current Liabilities and Provisions:	376,686	375,021
Bank Loans (Secured)	68,475	188,631
Lease Finance (Current Portion)	9,723	7,721
Creditors and Other Payables	298,488	178,669
Total Equity and Liabilities	449,384	451,579
Net Asset Value per share (NAV)	23.81	25.24

Sd/-

(Aziz Mohammad Bhai)
Chairman

Sd/-

(Naureen Aziz Mohammad Bhai)
Managing Director

Sd/-

(Nurjehan Hudda)
Director

Sd/-

(A.K.M. Khairul Aziz)
Chief Financial Officer

Sd/-

(Jahagir Alam)
Company Secretary

Note: The details of the published quarterly financial statement are available in the website of the company. The address of the website is "www.ambeepharma.com"

Dhaka
29th January, 2018

Ambee Pharmaceuticals Limited
Statement of Comprehensive Income
For the 2nd Quarter ended 31st December 2017
(Unaudited)

	<u>July-Dec 17</u>	<u>July-Dec 16</u>	<u>Oct-Dec 17</u>	<u>Taka '000</u> <u>Oct-Dec 16</u>
Revenue (Turnover) from Net Sales	178,353	178,056	90,321	93,035
Cost of Goods Sold	(87,861)	(87,510)	(47,793)	(48,861)
Gross Profit	90,492	90,546	42,528	44,174
Operating Expenses :	(79,198)	(77,771)	(37,980)	(37,836)
Administrative Expenses	(12,611)	(12,387)	(8,995)	(8,949)
Marketing and Selling Expenses	(66,587)	(65,384)	(28,985)	(28,887)
Profit for Operation	11,294	12,775	4,548	6,338
Financial Expenses	(6,369)	(7,908)	(1,877)	(3,596)
Profit Before Contribution to WPPF	4,925	4,867	2,671	2,742
Contribution to WPPF	(246)	(243)	(134)	(137)
Net Profit before income-tax	4,679	4,624	2,537	2,605
Provision for income -tax	(922)	(1,262)	(570)	(562)
Current Tax	(1,157)	(1,133)	(622)	(638)
Deferred Tax Income/ (Expenses)	235	(129)	52	76
Net Profit after income-tax	3,757	3,362	1,968	2,043
Number of Shares	2,400	2,400	2,400	2,400
Earnings Per Share (EPS)	1.57	1.40	0.82	0.85

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Chief Financial Officer

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(Jahagir Alam)
Company Secretary

Dhaka
29th January, 2018

Ambee Pharmaceuticals Limited
Statement of Cash Flows (Un-audited)
For the period from 1st July 2017 to 31st December 2017

Taka '000

	<i>2nd Quarter 2017</i>	<i>2nd Quarter 2016</i>
	<i>July-Dec 2017</i>	<i>July-Dec 2016</i>
Cash Flows from Operating Activities :		
Collection from turnover	177,293	177,420
Payments for cost and expenses	(160,507)	(154,300)
Finance Expenses	(6,369)	(7,908)
Income-tax paid/deducted at source	(2,103)	(2,085)
Cash Generated from Operating Activities :	8,314	13,127
Cash Flows from Investing Activities :		
Acquisition of Fixed Assets	(486)	(266)
Cash Generated From Investment Activities	(486)	(266)
Cash Flows from Financing Activities :		
Other Finance	121,821	(4,713)
Payment to Bank Loan	(120,000)	-
Dividend paid	(8,718)	(7,529)
Cash Generated From Financial Activities	(6,897)	(12,242)
Increase/(Decrease) in cash and cash equivalents	931	618
Opening cash and cash equivalents	13,571	12,662
Closing Cash and Bank balances	14,502	13,280
Net Operating cash flow per share	3.46	5.47
Components of Cash and Cash Equivalents		
Cash and Cash Equivalents	14,502	13,280
Total Cash and Cash Equivalents	14,502	13,280

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(Jahagir Alam)
Company Secretary

Dhaka
29th January, 2018

Ambee Pharmaceuticals Limited
Statement of Changes in Equity
For the 2nd quarter ended 31st December, 2017
(Unaudited)

As at 31st December,2017

Taka '000

	Share Capital	Tax Holiday Reserve	Retained Earning	Total
At 1st July 2017	24,000	5,134	31,445	60,579
Dividend Paid for the year 2016-17			(7,200)	(7,200)
Net Profit after income-tax July to December 2017			3,757	3,757
At 31st December 2017	24,000	5,134	28,002	57,136
At 30th June 2017	24,000	5,134	31,445	60,579

As at 31st December,2016

Taka '000

	Share Capital	Tax Holiday Reserve	Retained Earning	Total
At 1st July 2016	24,000	5,134	30,430	59,564
Dividend Paid for the year 2015				
Net Profit after income-tax July to December 2016			3,362	3,362
At 31st December 2016	24,000	5,134	33,792	62,926
At 30th June 2016	24,000	5,134	30,430	59,564

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29th January, 2018