

Ambee Pharmaceuticals Limited

Statement of Financial Position

As at 30th June 2015

(Unaudited)

	<i>Taka '000</i>	
	<u>30th June 2015</u>	<u>31st Dec. 2014</u>
ASSETS		
Non-Current Assets:	48,438	49,725
Property, Plant & Equipment - Carrying Value	45,665	46,952
Capital Work in Progress (Plant and Machinery under Installation)	2,773	2,773
Current Assets:	343,056	367,342
Inventories	162,934	183,503
Accounts Receivable	79,450	81,641
Advances, Deposits and Pre-payments	73,822	75,622
Short Term Investments	10,380	10,900
Cash and Cash Equivalents	16,470	15,676
Total Assets	<u>391,494</u>	<u>417,067</u>
EQUITY AND LIABILITIES		
Capital and Reserve:	62,231	58,102
Share Capital	24,000	24,000
Tax Holiday Reserve	5,134	5,134
Retained Earnings	33,097	28,968
Non-Current Liabilities:	8,184	8,320
Deferred-tax Liability	8,184	8,320
Current Liabilities and Provisions:	321,079	350,645
Bank Loans (Secured)	217,393	224,569
Creditors and Other Payables	103,686	126,076
Total Equity and Liabilities	<u>391,494</u>	<u>417,067</u>
Net Asset Value per share (NAV)	<u>25.93</u>	<u>24.21</u>



(Naureen Aziz Mohammad Bhai)
Managing Director



(A.K.M. Khairul Aziz)
Chief Financial Officer

Ambee Pharmaceuticals Limited
Statement of Comprehensive Income

For the half year ended 30th June 2015
(Unaudited)

	<i>Taka '000</i>			
	<u>Jan-June 15</u>	<u>Jan-June 14</u>	<u>April-June 15</u>	<u>April-June 14</u>
Revenue (Turnover) from Net Sales	192,347	169,982	108,377	91,026
Cost of Goods Sold	(85,402)	(75,302)	(49,505)	(41,924)
Gross Profit	106,945	94,680	58,872	49,102
Operating Expenses :	(91,846)	(81,166)	(51,844)	(42,754)
Administrative Expenses	(9,848)	(8,669)	(6,339)	(5,217)
Marketing and Selling Expenses	(81,998)	(72,497)	(45,505)	(37,537)
Profit for Operation	15,099	13,514	7,028	6,348
Non Operating Income	598	-	380	-
Financial Expenses	(9,723)	(8,265)	(3,980)	(3,739)
Profit Before Contribution to WPPF	5,974	5,249	3,428	2,609
Contribution to WPPF	(299)	-	(171)	-
Net Profit before income-tax	5,676	5,249	3,257	2,609
Provision for income -tax	(1,547)	(1,443)	(979)	(717)
Current Tax	(1,683)	(1,443)	(939)	(717)
Deferred Tax Income/ (Expenses)	136	-	(40)	-
Net Profit after income-tax	4,129	3,805	2,278	1,891
Number of Shares	2,400	2,400	2,400	2,400
Earnings Per Share (EPS)	1.72	1.59	0.95	0.79



(Naureen Aziz Mohammad Bhai)
Managing Director



(A.K.M. Khairul Aziz)
Chief Financial Officer

Ambee Pharmaceuticals Limited

Statement of Cash Flows

For the period from 01 January 2015 to 30 June 2015

(Un-audited)

Taka '000

	<i>Half year 2015 Jan-Jun 2015</i>	<i>Half year 2014 Jan-Jun 2014</i>
Cash Flows from Operating Activities :		
Collection from turnover	212,916	174,802
Payments for cost and expenses	(198,731)	(162,304)
Finance Expenses	(9,723)	(8,265)
Income-tax paid/deducted at source	(1,337)	(1,593)
Cash Generated from Operating Activities	3,125	2,640
Cash Flows from Investing Activities :		
Acquisition of Fixed Assets	(311)	(884)
Cash Generated From Investment Activities	(311)	(884)
Cash Flows from Financing Activities :		
Other Finance	(2,540)	8,309
Cash Generated From Financial Activities	(2,540)	8,309
Increase/(Decrease) in cash and cash equivalents	274	10,065
Opening cash and cash equivalents	26,576	7,840
Closing Cash and Bank balances	26,850	17,905
Net Operating cash flow per share	1.30	1.10
Components of Cash and Cash Equivalents:		
Cash and Cash Equivalents	16,470	15,676
Short Term Investment	10,380	10,900
Total Cash and Cash Equivalents	26,850	26,576



(Naureen Aziz Mohammad Bhai)
Managing Director



(A.K.M. Khairul Aziz)
Chief Financial Officer

Ambee Pharmaceuticals Limited

Statement of Changes in Equity

For the half year ended June 30, 2015

(Unaudited)

Taka '000

	Share Capital	Tax Holiday Reserve	Retained Earning	Total
At 1st January 2015	24,000	5,134	28,968	58,102
Net Profit after income-tax January to June 2015	-	-	4,129	4,129
At 30th June 2015	24,000	5,134	33,097	62,231
At 31st December 2014	24,000	5,134	28,968	58,102

Statement of Changes in Equity

For the half year ended June 30, 2014

(Unaudited)

Taka '000

	Share Capital	Tax Holiday Reserve	Retained Earning	Total
At 1st January 2014	20,000	5,134	28,445	53,579
Issued Bonus Share	4,000			
Net Profit after income-tax January to June 2014	-	-	3,805	3,805
At 30th June 2014	24,000	5,134	32,250	61,384
At 31st December 2013	20,000	5,134	28,445	53,579



(Naureen Aziz Mohammad Bhai)
Managing Director



(A.K.M. Khairul Aziz)
Chief Financial Officer

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